LOF INTERNATIONAL DAIRY JOINT STOCK COMPANY

Address: Lot C-13A-CN, N16 Street, Bau Bang Expanded Industrial Park, Long Hoa Commune, Ho Chi Minh City, Viet Nam

CONSOLIDATED FINANCIAL STATEMENTS

Quarter 3 - 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

CONSOLIDATED INCOME STATEMENT

CONSOLIDATED CASH FLOW STATEMENT

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Ho Chi Minh City, October 21, 2026

LOF International Dairy Products JSC
Lot C-13A-CN, Road N16, Bau Bang Industrial Park Expansion,
Long Hoa Commune, Ho Chi Minh City

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30 September 2026

Unit: VND

ASSETS	Code	Notes	30 September 2026	01 January 2026
A - CURRENT ASSETS	**100**		**4,068,232,064,924**	**3,776,713,904,390**
I. Cash and Cash equivalents	**110**		**392,617,241,310**	**66,325,553,867**
1. Cash	111	VI.1	111,553,268,707	56,281,773,045
2. Cash equivalents	112	VI.1	281,063,972,603	10,043,780,822
II. Short-term investments	**120**		**1,875,433,185,810**	**2,069,547,514,698**
1. Held-to-maturity investments	123	VI.2	1,875,433,185,810	2,069,547,514,698
III. Account receivables	**130**		**990,071,154,895**	**793,425,651,799**
1. Trade receivables	131	VI.3	253,814,864,898	141,683,017,448
2. Advances to suppliers	132	VI.3	617,211,405,656	508,424,713,402
3. Other receivables	135	VI.4	119,873,134,341	144,146,170,949
4. Provision for doubtful debts	136	VI.4	(828,250,000)	(828,250,000)
IV. Inventories	**140**		**617,273,183,811**	**575,752,142,269**
1. Inventories	141	VI.5	629,260,593,221	625,244,734,590
2. Provision for obsolete inventories	142	VI.5	(11,987,409,410)	(49,492,592,321)
V. Other current assets	**160**		**192,837,299,098**	**271,663,041,757**
1. Short-term prepaid expenses	161	VI.9	21,223,180,102	7,525,109,641
2. Value added tax deductibles	162		171,138,604,209	262,920,271,727
3. Tax and other receivables from the State	163		475,514,787	1,217,660,389
4. Other current assets	165			
B - NON-CURRENT ASSETS	**200**		**4,533,744,459,974**	**3,935,187,298,436**
I. Long-term receivable	**210**	VI.4	**3,646,314,305**	**5,220,398,655**
1. Other long-term receivables	215		3,646,314,305	5,220,398,655
II. Fixed assets	**220**		**2,196,912,338,584**	**2,476,351,638,604**
1. Tangible fixed assets	221	VI.7	**2,177,167,030,735**	**2,474,958,373,011**
Cost	*222*		3,540,628,506,149	3,635,244,821,521
Accumulated depreciation	*223*		(1,363,461,475,414)	(1,160,286,448,510)
2. Intangible assets	227	VI.8	**19,745,307,849**	**1,393,265,593**
Cost	*228*		42,055,248,558	22,637,498,145
Accumulated amortisation	*229*		(22,309,940,709)	(21,244,232,552)
III. Biological assets	**230**		**172,418,326,976**	**229,910,819,594**
1. Livestock for periodic harvest	231		**172,418,326,976**	**229,910,819,594**
a) Immature livestock for periodic harvest	232		39,077,923,987	48,862,362,753
b) Mature livestock for periodic harvest	233		133,340,402,989	181,048,456,841
Cost	234		187,659,042,403	220,718,475,807
Accumulated amortisation	235		(54,318,639,414)	(39,670,018,966)
IV. Long-term asset in progress	**250**		**284,386,602,393**	**79,817,685,814**
1. Construction in progress	252	VI.6	284,386,602,393	79,817,685,814
V. Long-term investments	**260**		**1,182,096,291,630**	**467,937,685,478**
1. Investments in Subsidiaries	261			
2. Investments in Other entities	263		982,002,593,000	258,001,795,067
3. Held-to-maturity investment	265	VI.2	200,093,698,630	209,935,890,411
VI. Other long-term assets	**270**		**694,284,586,086**	**675,949,070,291**
1. Long-term prepaid expenses	271	VI.9	629,720,641,432	619,929,531,192
2. Deferred tax assets	272		64,563,944,654	56,019,539,099
TOTAL ASSETS	**280**		**8,601,976,524,898**	**7,711,901,202,826**

LOF International Dairy Products JSC
Lot C-13A-CN, Road N16, Bau Bang Industrial Park Expansion,
Long Hoa Commune, Ho Chi Minh City

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30 September 2026

Unit: VND

RESOURCES	Code	Notes	as at 30 September 2026	as at 01 January 2026
A - LIABILITIES	**300**		**5,171,507,705,791**	**4,190,219,374,274**
I. Current liabilities	**310**		**3,136,517,793,489**	**3,157,491,894,396**
1. Short-term trade payables	311	VI.11	820,842,026,987	687,819,604,767
2. Short-term advances from customers	312	VI.11	38,634,890,024	78,532,385,310
3. Dividends payable	313	VI.11		
4. Statutory obligations	314	VI.12	166,363,858,709	93,248,556,864
5. Payables to employees	315	VI.11	44,729,331,397	81,892,599,489
6. Short-term accrued expenses	316	VI.13	450,010,421,539	355,341,723,285
7. Other short-term payables	320	VI.14	43,696,592,842	19,187,190,719
8. Short-term loans	321	VI.10	1,570,560,705,561	1,839,789,867,532
9. Bonus and welfare fund	323		1,679,966,430	1,679,966,430
II. Non-current liabilities	**330**		**2,034,989,912,302**	**1,032,727,479,878**
1. Long-term payable	331	VI.11	6,000,000,000	6,000,000,000
2. Long-term loans	339	VI.10	2,014,125,918,009	1,011,863,485,585
3. Deferred tax liabilities	342		14,863,994,293	14,863,994,293
B - OWNERS' EQUITY	**400**		**3,430,468,819,107**	**3,521,681,828,552**
I. Capital	**410**		**3,430,468,819,107**	**3,521,681,828,552**
1. Share capital	411	VI.15	618,044,720,000	618,044,720,000
2. Share premium	412	VI.15	849,979,583,600	849,979,583,600
3. Foreign Exchange Differences Reserve	417		2,956,956,132	(306,863,330)
4. Investment and development fund	418	VI.15	5,150,000,000	5,150,000,000
5. Undistributed earnings	420	VI.15	1,748,569,435,082	1,816,341,020,047
- Undistributed earnings by the end of prior year	420a		*1,044,897,242,986*	*1,641,053,092,659*
- Undistributed earnings during the year	420b		*703,672,192,096*	*175,287,927,388*
6. Non-controlling interests	429		205,768,124,293	232,473,368,235
TOTAL LIABILITIES AND OWNERS' EQUITY	**440**		**8,601,976,524,898**	**7,711,901,202,826**

October 21, 2026

PREPARER	CHIEF ACCOUNTING OFFICER	CHIEF EXECUTIVE OFFICER
Trần Ngọc Nhã Uyên	Phan Văn Thắng	Đoàn Hữu Nguyên

LOF International Dairy Products JSC
Lot C-13A-CN, Road N16, Bau Bang Industrial Park Expansion,
Long Hoa Commune, Ho Chi Minh City

CONSOLIDATED INCOME STATEMENT

Quarter 3/2026
From 01/01/2026 to 30/09/2026

Unit: VND

ITEMS	Code	Notes	Quarter 3		Year to date	
			Current year	Prior year	Current year	Prior year
1. Revenue from sale of goods	01	VII.1	**2,167,045,606,746**	**1,632,639,792,018**	**6,225,121,968,714**	**5,658,354,409,921**
2. Deductions	02	VII.2	18,370,750,530	14,666,123,960	98,058,894,267	95,990,840,339
3. Net revenues from sale of goods	10		**2,148,674,856,216**	**1,617,973,668,058**	**6,127,063,074,447**	**5,562,363,569,582**
4. Costs of goods sold	11	VII.3	1,289,081,392,675	1,147,867,221,650	3,681,262,781,872	3,596,213,271,982
5. Gross profit from sale of goods	20		**859,593,463,541**	**470,106,446,408**	**2,445,800,292,575**	**1,966,150,297,600**
6. Gross profit from Investment properties	21					
7. Financial income	22	VII.4	62,544,746,045	34,692,611,370	148,949,846,021	126,383,182,465
8. Financial expenses	23	VII.5	**68,433,279,922**	**38,034,486,461**	**166,032,082,400**	**105,682,250,622**
- In which: Interest expenses	24		61,650,513,538	33,198,009,679	154,184,754,881	81,306,590,947
9. Selling expenses	25	VII.8	**520,521,587,989**	**590,841,095,367**	**1,411,650,115,460**	**1,860,431,739,705**
10. General & administration expenses	26	VII.8	**71,583,506,755**	**73,524,631,684**	**188,784,407,248**	**233,497,745,919**
11. Operating profit/(loss)	30		**261,599,834,920**	**(197,601,155,734)**	**828,283,533,488**	**(107,078,256,181)**
12. Other income	31	VII.6	73,215,386,827	1,198,243,994	93,103,226,636	7,962,500,680
13. Other expenses	32	VII.7	75,460,259,184	59,237,935	116,684,487,935	1,167,983,059
14. Other profit /(loss)	40		**(2,244,872,357)**	**1,139,006,059**	**(23,581,261,299)**	**6,794,517,621**
15. Accounting profit/(loss) before tax	50		**259,354,962,563**	**(196,462,149,675)**	**804,702,272,189**	**(100,283,738,560)**
16. Current Enterprise Income Tax expenses	51		38,369,409,388	(47,444,578,422)	115,785,748,787	14,733,121,733
17. Deferred Enterprise Income Tax expenses (credit)	52		(3,015,532,708)	(15,352,630,981)	(8,597,792,018)	(52,290,726,183)
18. Net profit/(loss) after tax	60		**224,001,085,883**	**(133,664,940,272)**	**697,514,315,420**	**(62,726,134,110)**
19. Basic earnings per share	70		**3,676**	**(2,163)**	**11,385**	**(1,015)**
20. Diluted earnings per share	71		**3,676**	**(2,163)**	**11,385**	**(1,015)**

October 21, 2026

PREPARER	CHIEF ACCOUNTING OFFICER	CHIEF EXECUTIVE OFFICER
Trần Ngọc Nhã Uyên	Phan Văn Thắng	Đoàn Hữu Nguyên

LOF International Dairy Products JSC
Lot C-13A-CN, Road N16, Bau Bang Industrial Park Expansion,
Long Hoa Commune, Ho Chi Minh City

CONSOLIDATED CASH FLOW STATEMENT

Quarter 3/2026
From 01/01/2026 to 30/09/2026

Unit: VND

Items	Code	Notes	Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Accounting profit before tax	**01**		**804,702,272,189**	**(100,283,738,560)**
Adjustments for:				
- Depreciation and amortisation of fixed assets	02		378,136,082,023	213,791,190,251
- Provisions (reversal of provisions)	03		(37,505,182,911)	73,245,342,913
- Foreign exchange losses arising from revaluation of monetary accounts denominated in foreign currency	04		(6,718,330,564)	40,288,218
- Profits from investing activities	05		(96,143,397,570)	(77,910,456,660)
- Interest expense	06		154,184,754,881	81,306,590,947
2. Operating profit before changes in working capital	**08**		**1,196,656,198,048**	**190,189,217,109**
- Decrease (increase) in receivables	09		(84,817,007,098)	(693,323,970,601)
- Decrease (increase) in inventories	10		(4,015,858,631)	(20,470,014,639)
- Decrease (increase) in payables	11		254,632,318,785	374,532,838,003
- Decrease (increase) in prepaid expenses	12		(23,489,180,701)	(2,398,626,294)
- Interest paid	14		(147,874,432,428)	(86,297,639,506)
- Corporate income tax paid	15		(82,500,652,401)	(18,643,921,774)
Net cash flows from operating activities	***20***		***1,108,591,385,574***	***(256,412,117,702)***
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase and construction of fixed assets	21		(401,906,549,493)	(345,114,484,859)
2. Proceeds from disposals of fixed assets	22		85,510,413,834	
3. Term deposits at banks	23		(1,151,800,000,000)	(503,670,169,322)
4. Collections from bank deposits	24		1,379,214,843,833	1,238,000,000,000
5. Investments in other entities	25		(982,002,593,000)	(505,681,795,067)
6. Proceeds from divestment in other entities	26		258,001,795,067	
7. Interest and dividends received	27		89,386,281,310	
Net cash flows used in investing activities	***30***		***(723,595,808,449)***	***(116,466,449,248)***
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Capital contribution	31			2,137,987,101
2. Capital redemption	32			
3. Drawdown of borrowings	33		4,724,828,444,119	3,554,374,874,925
4. Repayment of borrowings	34		(3,988,435,294,664)	(2,988,797,969,340)
5. Dividend paid	36		(793,109,091,489)	(309,022,360,000)
Net cash flows from (used in) financing activities	***40***		***(56,715,942,034)***	***258,692,532,686***
Net increase in cash and cash equivalents for the period (50=20+30+40)	**50**		**328,279,635,091**	**(114,186,034,264)**
Cash and cash equivalents at beginning of the period	**60**		**66,325,553,867**	**269,278,444,211**
Impact of exchange rate fluctuation	61		(1,987,947,648)	
Cash and cash equivalents at end of the period (70=50+60+61)	**70**		**392,617,241,310**	**155,092,409,947**

October 21, 2026

PREPARER	CHIEF ACCOUNTING OFFICER	CHIEF EXECUTIVE OFFICER
Trần Ngọc Nhã Uyên	Phan Văn Thắng	Đoàn Hữu Nguyên

LOF International Dairy Products JSC

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Long Hoa Commune, Ho Chi Minh City

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Quarter 3/2026

I- CORPORATE INFORMATION

1 Capital ownership: Shares

2 Business Sector: Consumer Goods

3 The current principal activities of the Company are to manufacture and trade milk and milk products.

4 Corporate structure

1. LOF International Dairy Products Joint Stock Company - Southern Representative Office; Address: 6th Floor, No. 217 Nguyen Van Thu Street, Tan Dinh Ward, Ho Chi Minh City; Certificate 0500463609-004; Tax authority: Tax Sub-Department of Region II

2. Branch of Lof International Dairy Products Joint Stock Company - Lof Cu Chi Dairy Products Factory; Address: Lot C2-2-1, Northwest Cu Chi Industrial Park, Bau Tre 2 Hamlet, Tan An Hoi Commune, Ho Chi Minh City; Certificate 0500463609-005 dated 03/01/2013; Tax authority: Grassroots Tax Sub-Department No. 19 of Ho Chi Minh City; Dependent accounting unit

3. Branch of Lof International Dairy Products Joint Stock Company - Lof Hanoi Dairy Products Factory; Address: Duc Thinh Village – Suoi Hai Commune, Hanoi City; Certificate 0500463609-006 dated 12/06/2013; Tax authority: Ba Vi District Tax Sub-Department; Dependent accounting unit

4. Branch of Lof International Dairy Products Joint Stock Company - Lof Binh Duong Dairy Products Factory; Address: Lot C-13A-CN, N16 Road, Bau Bang Expanded Industrial Park, Long Hoa Commune, Ho Chi Minh City; Certificate 0500463609-007 dated 11/02/2022; Tax authority: Tax Sub-Department of Region 16; Independent accounting unit

5. Lof Ha Nam International Dairy Products Co., Ltd.; Address: Lot CN03, Thai Ha Industrial Park Phase 2, Tran Thuong Commune, Ninh Binh Province; Certificate 0700883431 dated 27/06/2024; Tax authority: Ninh Binh Provincial Tax Department; Independent accounting unit; Ownership: 100%.

6. PT SuSu International Products Company; Address : West Jakarta, Indonesia; registration number of the enterprise AHU-0076889. AH.01.11 of 2024 dated 22/04/2024; Independent accounting unit; Ownership ratio: 99,9%.

7. Redpine Joint Stock Company; Address: 3rd Floor, No. 217 Nguyen Van Thu Street, Tan Dinh Ward, Ho Chi Minh City; Business Registration Certificate No.: 0319048574 dated July 24, 2025; Tax Authority: Ho Chi Minh City Tax Department; Independent accounting unit; Ownership ratio: 99,8%.

8. Ho Toan Joint Stock Company; Address: My Bang 14 Residential Group, My Lam Ward, Tuyen Quang City; Business Registration Certificate No.: 5000824408 dated March 14, 2016; Tax Authority: Tuyen Quang Provincial Tax Department; Independent accounting unit; Ownership ratio: 51.06%.

9. Lof Singapore PTE LTD; Address: 60 Paya Lebar Road, #06-28, Paya Lebar Square, Singapore. GCN: 202601666 dated 17/06/2026; Independent accounting unit; Ownership ratio: 100,00%.

5 Number of employees at the end of the fiscal year or the average number of employees during the fiscal year: 2217 employees.

6 Statement on the ability to compare information on financial statements: Financial statements are based on the same period and are prepared on the assumption of continuous operation

II- Accounting periods, Accounting currency

1-Fiscal year: from 01/01/2026 to 31/12/2026

2- Accounting currency: VND

III- Accounting standards and system

1 Accounting standards: The company applies the corporate accounting regime issued under Circular No. 99/2025/TT-BTC dated 27/10/2025 of the Ministry of Finance

2 Declaration on compliance with Accounting Standards and Accounting Regimes: The Company has applied the Vietnam Accounting Standards and the guiding documents of the Standards issued by the State The financial statements are prepared and presented in accordance with all provisions of each standard, circulars guiding the implementation of current accounting standards and regimes

IV- Accounting policies applicable in case of continuous operation of enterprises

1 Principles for conversion of financial statements made in foreign currencies to Vietnam Dong (in case the currency recorded in the accounting books is different from that of Vietnam Dong); Affected (if any) due to the conversion of financial statements from foreign currency to Vietnam Dong: Operations arising in foreign currencies shall be converted according to the exchange rate applied on the date of occurrence of operations, exchange rate differences shall be recorded as revenue and expenses on the statement of business results of assets and liabilities in foreign origin currency assessed at the end of the year, the exchange rate difference incurred shall be recorded as revenue and expenses on the statement of business results

2 Types of exchange rates applicable in accounting: US Dollar, Euro, Australian Dollar, GBP,HKD, IDR

3 Principles for determining the actual interest rate (effective interest rate) used to discount cash flows: not incurred

4 Principles for recording funds and cash equivalents: including cash at the fund, bank deposits in payment, money in transit, term savings deposits not exceeding three months, and investments not exceeding three months

5 Principles of accounting for financial investments

a) Trading securities: recorded according to the actual purchase price, only recorded as the revenue from financial activities and the interest of the periods in which the enterprise purchases the investment

b) Investments held to maturity: Investments held to maturity include term bank deposits, bonds, preferred stocks that the issuer is required to redeem at a certain time in the future, and loans held to maturity for the purpose of collecting interest on a periodic basis and Investments held to another maturity date

c) Loans;

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Quarter 3/2026

d) Investing in subsidiaries; joint venture or associate companies: The fee price of investments is reflected according to the original price, including the purchase price plus (+) expenses directly related to the investment (if any), the end of the year, the determination of the value of the lost investment to set aside provisions for investment losses Compliance with business consolidation for subsidiaries purchased in the period

d) Investment in capital instruments of other units: The fee price of investments shall be reflected according to the original price, including the purchase price plus (+) expenses directly related to the investment (if any), the end of the year, the determination of the value of the lost investment to set aside a provision for investment losses

e) Accounting methods for other transactions related to financial investment

6 Principles of accounting for receivables: Accounts receivable are monitored in detail according to the receivable term, receivables, types of receivables, determination of amounts that need to be prepared for bad debts, re-evaluation on 30/09/2026 when making financial statements

7 Principles of Inventory Recognition:

Principle of recording inventory: Recorded at a lower price between the original price and the net realizable value The original price includes: Purchase price stated on the invoice, import tax, excise tax, VAT on imported goods, environmental protection tax payable

- Inventories are measured at their historical costs

- Inventory accounting method: Periodic inventory method

-Provision for obsolete inventories: The amount of inventory price reduction reserve is the amount of difference between the original price of inventories and their net realizable value Compliance with Circular 48/2019/TT-BTC of the Ministry of Finance

8 Principles for recognition and depreciation of fixed assets and financial leased; Investment real estate:

- Recorded at historical cost The historical cost has a time and use value according to current regulations The principle of recording the original historical cost includes the purchase price, cost of transportation, installation, commissioning with load, expenses incurred after initial recognition (cost of upgrade, renovation, maintenance and repair) shall be recorded in the book value to increase the function or useful life of the property

9 Accounting principles for business cooperation contracts: No arising

10 Deferred tax : Deferred tax is provided using the consolidated balance sheet liability method on temporary differences at the consolidated balance sheet date between the tax base of assets and liabilities and their carrying amount for consolidated financial reporting purpose

11 Prepaid expenses: Prepaid expenses are reported as short-term or long-term prepaid expenses on the consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

12 Liabilities: means the payable obligation arising from the purchase of goods, services and assets Liabilities not lower than the payable obligation Payables are monitored in detail according to the payable term, payables, payable raw currency and are classified into short-term and long-term, other factors and a re-evaluation of 30/09/2026 when preparing the Financial Statements

13 Loans and financial lease liabilities: Recording according to the actual value arising at the date of receipt of loans, tracking by each object, term, original currency, revaluation of loans and financial lease liabilities in foreign currencies

14 Borrowing expenses: borrowing expenses shall be recorded in production and business expenses in the period when they are incurred, unless they are capitalized according to the provisions of the Accounting Standard "Borrowing expenses"

15 Payable expenses: expenses that have not been spent but are estimated to be recorded in production and business expenses in the period Including regular expenses: electricity, water, land rent, car rental, audit Ongoing expenses: Marketing, Cost of Sales, Cost of Salary

16 Payable provisions: recorded payable provisions that satisfy the conditions specified in the Accounting Standard "Provisions, assets and potential liabilities" Payable provisions shall be added or refunded according to the difference between the current year's payable provisions and the reserve amount payable made in the previous year, unused and recorded in the accounting books

17 unrealized revenue: including the amount of money paid in advance by customers for one or more accounting periods for the performance of sales transactions, the difference between the selling price of deferred payment or installment payment as committed and the selling price paid immediately, the turnover corresponding to the value of goods, services or numbers that must be discounted for customers in the traditional customer program

18 convertible bonds: no arising

19 Equity:

- Principles for recording the owner's contributed capital, surplus of share capital, convertible bond options, and other capital of the owner: Whether the owner's contributed capital is recorded according to the par value of the shares multiplied by the number of shares actually sold; Recorded surplus of share capital

- Principles for recording asset revaluation differences

- Principle of recording exchange rate differences: All exchange rate differences shall be immediately reflected in the turnover of financial activities or financial expenses at the time of revaluation of monetary items of foreign currency origin according to the actual transaction rate at the time of making financial statements in accordance with law

- Principle of recording undistributed profits: Net profit after corporate income tax (excluding profits from cheap purchases) can be distributed to shareholders after being approved by the General Meeting of Shareholders and after setting aside a reserve fund in accordance with the Company's Charter and the provisions of Vietnamese law.

- Treasury shares are shares issued by the company and acquired by the company itself, but have not been canceled and will be reissued again

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Quarter 3/2026

20 Revenue

- Sales revenue: Regardless of whether money has been collected or not, most of the risks and benefits associated with the ownership of products and goods have been transferred to the buyer; no longer holds the right to manage goods like the owner or control of goods;

- Revenue from provision of services: Regardless of whether money has been collected or not, it is determined with relative certainty When the contract stipulates that the buyer is entitled to return the purchased services under specific conditions, recording revenue when those specific conditions

- Financial income : only recognized When it is certain that the proceeds and the principal of loans and receivables are not classified as overdue, it is necessary to make a provision for investment profits received from the investment in stocks and bonds, only the interest of the periods in which the enterprise acquires this investment will be recorded as revenue generated in the period, and the investment interest received from the investment profits accumulated before the enterprise buys back such investment, the principal price of such bond or stock investment shall be recorded

- Construction contract revenue: Not incurred

- Other incomes: incomes from the sale and liquidation of fixed assets; the difference between the fair value of assets divided from the BCC is higher than the cost of investment in the construction of co-controlled assets; interest difference due to the revaluation of supplies, goods and fixed assets sent to contribute capital to the joint venture

21 Deductions: commercial discounts, reductions in prices of goods sold, goods sold that are returned arising in the same period of consumption of products and goods and services subject to revenue reduction in the period in which the turnover of products, goods and services are subject to price reduction, subject to commercial discounts, which are returned after the time of issuance of financial statements, the enterprise shall record a decrease in revenue of the arising period (the following period) Receipt of returned products and goods shall be recorded according to the selling price of the returned goods and the enclosed promotional discounts

22 Cost of goods sold: The cost value of products, goods and services sold in the period The provision for inventory price reduction shall be included in the cost of goods sold on the basis of the quantity of inventory and the difference between the net realizable value is smaller than the original price of inventory. consumption in excess of normal levels, labor costs, and fixed general production costs are not allocated to the value of warehousing products, even if products and goods have not been determined to be consumed

23 Financial expenses: expenses or losses related to financial investment activities, actual borrowing and borrowing expenses incurred in service of production and business activities, expenses for capital contribution to joint ventures, associations, short-term securities transfer losses, etc. expenses for securities sale transactions; Provision for depreciation of trading securities, provision for investment losses in other units, losses incurred when selling foreign currencies, exchange rate losses, revaluation of foreign currency principals 30/09/2026

24 Selling expenses and General & administration expenses

- Selling expenses: actual expenses incurred in the process of selling products, goods or providing services, including expenses for offering, product introduction, product advertising, sales commissions, expenses for warranty of products and goods (except for construction and installation activities), preservation costs, etc Packing, Shipping,

- General & administration expenses: general management expenses of the enterprise include expenses on salaries of employees of the enterprise management department (salaries, wages, allowances, etc.); social insurance, health insurance, trade union funding, unemployment insurance of enterprise managers; expenses for office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; provision for bad debts; services purchased from outside (electricity, water, telephone, fax, property insurance, fire and explosion); Other monetary expenses (reception, customer conferences)

V Applicable accounting policies (in case the enterprise does not meet the assumption of continuous operation)

1 There is a reclassification of long-term assets and long-term liabilities into short-term

2 Principles for determining the value of each type of asset and liabilities according to the net realizable value

3 Principles of financial handling for:

- Provisions are assessed based on their net realizable value, with additional provisions recognized for the difference when the provision amount as of Sep 30, 2026, is higher than that as of January 1, 2026

VI NOTES TO THE COSOLIDATED FINANCIAL STATEMENTS

01 CASH AND CASH EQUIVALENTS

Đơn vị tính: VND

Items	30 September 2026	01 January 2026
- Cash on hand	254,448,616	274,606,875
- Cash in bank	111,298,820,091	56,007,166,170
- Cash equivalents	281,063,972,603	10,043,780,822
Total	**392,617,241,310**	**66,325,553,867**

02 Investment

Items	30 September 2026		01 January 2026	
	Gross value	Book value	Gross value	Book value
Short-term	**1,875,433,185,810**	**1,875,433,185,810**	**2,069,547,514,698**	**2,069,547,514,698**
- Bank deposits	1,748,223,172,970	1,748,223,172,970	1,694,186,895,717	1,694,186,895,717
- Accrued interest	27,210,012,840	27,210,012,840	35,360,618,981	35,360,618,981
- Loans	100,000,000,000	100,000,000,000	340,000,000,000	340,000,000,000
Long-term	**1,182,096,291,630**	**1,182,096,291,630**	**467,937,685,478**	**467,937,685,478**
- Bonds	200,000,000,000	200,000,000,000	200,000,000,000	200,000,000,000
- Accrued interest	93,698,630	93,698,630	9,935,890,411	9,935,890,411
- Investments in other entities	982,002,593,000	982,002,593,000	258,001,795,067	258,001,795,067
Total	**3,057,529,477,440**	**3,057,529,477,440**	**2,537,485,200,176**	**2,537,485,200,176**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Quarter 3/2026

03 Short-term receivables

Items	30 September 2026	01 January 2026
Short -term Trade Receivables	253,814,864,898	141,683,017,448
Short-term advances to suppliers	617,211,405,656	508,424,713,402
Total	**871,026,270,554**	**650,107,730,850**

04 Other receivables

Items	30 September 2026		01 January 2026	
	Cost	Provision	Cost	Provision
a) Short-term:	**119,873,134,341**	**(828,250,000)**	**144,146,170,949**	**(828,250,000)**
Provision for doubtful short-term receivables		(828,250,000)		(828,250,000)
Interest receivables	100,923,274,445		130,892,115,130	
Staff advances	6,184,452,680		4,715,551,215	
Other	12,765,407,216		8,538,504,604	
b) Long-term:	**3,646,314,305**		**5,220,398,655**	
Other long-term receivables	3,646,314,305		5,220,398,655	
Total	**123,519,448,646**	**(828,250,000)**	**149,366,569,604**	**(828,250,000)**

05 Inventory

Items	30 September 2026		01 January 2026	
	Cost	Provision	Cost	Provision
- Raw materials	341,939,956,209	(11,987,409,410)	295,687,682,545	(49,492,592,321)
- Tools and supplies	85,038,128,050		73,696,839,910	
- Work in process				
- Finished goods	129,193,774,732		195,088,324,181	
- Merchandise goods	27,136,142,803		19,842,860,067	
- Goods in transit	45,952,591,427		40,929,027,887	
Total	**629,260,593,221**	**(11,987,409,410)**	**625,244,734,590**	**(49,492,592,321)**

- Reasons leading to additional appropriation or reimbursement of provisions for inventory price reduction: goods that are past their expiration date

06 Construction in progress

Items	30 September 2026	01 January 2026
- Construction in progress	284,386,602,393	79,817,685,814
Total	**284,386,602,393**	**79,817,685,814**

07 Tangible fixed assets

	Buildings and structures	Machinery and equipment	Office equipment	Means of transportation	Biological assets	Total
Cost						
01 January 2026	**682,003,525,544**	**2,869,510,991,098**	**50,913,895,077**	**32,816,409,802**	**220,718,475,807**	**3,855,963,297,328**
Movement in year	(35,471,632,820)	(118,240,588,359)	59,282,398,023	(186,492,216)	(33,059,433,404)	(127,675,748,776)
30 September 2026	**646,531,892,724**	**2,751,270,402,739**	**110,196,293,100**	**32,629,917,586**	**187,659,042,403**	**3,728,287,548,552**
Accumulated depreciation						
01 January 2026	**(184,682,394,545)**	**(930,221,735,282)**	**(34,606,680,680)**	**(10,775,638,003)**	**(39,670,018,966)**	**(1,199,956,467,476)**
Depreciation for the period	(25,468,409,865)	(162,014,964,528)	(13,185,474,868)	(2,506,177,643)	(14,648,620,448)	(217,823,647,352)
30 September 2026	**(210,150,804,410)**	**(1,092,236,699,810)**	**(47,792,155,548)**	**(13,281,815,646)**	**(54,318,639,414)**	**(1,417,780,114,828)**
Net carrying amount:						
01 January 2026	**497,321,130,999**	**1,939,289,255,816**	**16,307,214,397**	**22,040,771,799**	**181,048,456,841**	**2,656,006,829,852**
30 September 2026	**436,381,088,314**	**1,659,033,702,929**	**62,404,137,552**	**19,348,101,940**	**133,340,402,989**	**2,310,507,433,724**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

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08 Intangible assets

Items		Trademarks	Computer Software	Licenses and franchise licenses	Total
Cost					
01 January 2026			**22,637,498,145**		**22,637,498,145**
Movement in year			19,417,750,413		**19,417,750,413**
30 September 2026			**42,055,248,558**		**42,055,248,558**
Accumulated amortisation					
01 January 2026			(21,244,232,552)		**(21,244,232,552)**
Amortisation for the year			(1,065,708,157)		**(1,065,708,157)**
30 September 2026			(22,309,940,709)		**(22,309,940,709)**
Net carrying amount:					
01 January 2026			1,393,265,593		**1,393,265,593**
30 September 2026			19,745,307,849		**19,745,307,849**

09 Prepaid Expenses

Items	30 September 2026	01 January 2026
a) Short-term	**21,223,180,102**	**7,525,109,641**
IT systems	6,326,522,436	3,044,276,147
Other	14,896,657,666	4,480,833,494
b) Long-term	**629,720,641,432**	**619,929,531,192**
Prepaid land rental : CU CHI	16,510,377,423	17,029,934,760
Cost of buying land of Ba Vi factory farmers	32,435,329,364	32,435,329,364
Prepaid land rental : BINH DUONG	249,216,302,214	253,938,295,305
Prepaid land rental : HA NAM	302,221,564,857	302,221,564,857
Others	29,337,067,574	14,304,406,906
Total	**650,943,821,534**	**627,454,640,833**

10 Loans

Items	30 September 2026	01 January 2026
Loans	**3,584,686,623,570**	**2,851,653,353,117**
- Short-term	1,570,560,705,561	1,839,789,867,532
- Long-term	2,014,125,918,009	1,011,863,485,585

11 Trade payables

Items	30 September 2026		01 January 2026	
	Cost	Provision	Cost	Provision
Trade payables	**826,842,026,987**		**693,819,604,767**	
a) Short-term trade payables	820,842,026,987		687,819,604,767	
b) Long-term trade payables	6,000,000,000		6,000,000,000	
Advances from customers	**38,634,890,024**		**78,532,385,310**	
Short-term advances from customers	38,634,890,024		78,532,385,310	
Dividends payable				
Dividends payable				
Payables to employees	**44,729,331,397**		**81,892,599,489**	
Payables to employees	44,729,331,397		81,892,599,489	
Total	**910,206,248,408**		**854,244,589,566**	

12 Statutory obligations

Items	30 September 2026	01 January 2026
- Value-added tax	45,983,820,237	8,006,355,363
- Import tax		
- Enterprise income tax	114,978,905,487	81,911,716,977
- Personal income tax	4,739,066,540	3,317,329,741
- Others	662,066,445	13,154,783
Total	**166,363,858,709**	**93,248,556,864**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Quarter 3/2026

13 Accrued Expenses

Items	30 September 2026	01 January 2026
Advertising expenses	106,234,022,233	56,464,062,563
Selling expenses	246,192,996,505	246,767,694,948
Interest expenses	8,457,877,886	3,120,347,246
Employee expenses	50,428,059,289	30,788,654,201
Others	38,697,465,626	18,200,964,327
Total	**450,010,421,539**	**355,341,723,285**

14 Other payables

Items	30 September 2026	01 January 2026
a) Short-term	**43,696,592,842**	**19,187,190,719**
- Deposit received	17,073,921,317	11,205,301,317
- Compulsory insurance and trade union	10,810,153,990	3,431,704,919
- Others	15,812,517,535	4,550,184,483
Cộng	**43,696,592,842**	**19,187,190,719**

15 Owner's Equity

a-Increase and decrease in owners' equity

Items	Share capital	Share premium	Investment and development fund	Undistributed earnings	Non-controlling interest	Total
01 January 2026	**618,044,720,000**	**849,979,583,600**	**5,150,000,000**	**1,816,034,156,717**	**232,473,368,235**	**3,521,681,828,552**
- increase in capital						
- Net profit for the year				703,672,192,096	(6,157,876,676)	**697,514,315,420**
- Others				4,375,942,401	5,824,223	**4,381,766,624**
- Dividends declared				(772,555,900,000)	(20,553,191,489)	**(793,109,091,489)**
30 September 2026	**618,044,720,000**	**849,979,583,600**	**5,150,000,000**	**1,751,526,391,214**	**205,768,124,293**	**3,430,468,819,107**

b- Shares

Items	30 September 2026	01 January 2026
- Shares in circulation	61,804,472	61,804,472

* Par value of outstanding share: VND 10,000

c-Funds of enterprises

- Investment and development fund: 5.150.000.000

VII - Notes to the Income Statement

1 Revenue from sale of goods

Items	30 September 2026	01 January 2026
- Sale of finished goods	6,084,951,065,949	7,475,828,284,690
- Sale of merchandise	140,170,902,765	82,085,429,863
Total	**6,225,121,968,714**	**7,557,913,714,553**

2 Deductions

Items	30 September 2026	01 January 2026
- Trade discounts	84,799,253,216	120,970,203,402
- Sales allowance	1,830,181,793	
- Sales returns	11,429,459,258	4,339,941,581
Total	**98,058,894,267**	**125,310,144,983**

3 Cost of Goods Sold

Items	30 September 2026	01 January 2026
Cost of goods sold	3,536,092,782,774	4,657,490,050,765
Cost of merchandise	98,162,719,210	52,061,708,862
Cost of promotional goods	47,007,279,888	
Total	**3,681,262,781,872**	**4,709,551,759,627**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Quarter 3/2026

4 Finance income

Items	30 September 2026	01 January 2026
Interest income	119,087,608,695	128,190,223,157
Foreign exchange gains	28,659,727,367	25,386,345,973
Early payment discount	1,202,509,959	19,494,888,009
Others		
Total	**148,949,846,021**	**173,071,457,139**

5 Finance Expenses

Items	30 September 2026	01 January 2026
Loan interest	154,184,754,881	117,415,762,149
Foreign exchange losses	11,085,649,200	22,402,714,087
Others	761,678,319	2,746,476,717
Total	**166,032,082,400**	**142,564,952,953**

6 Other Income

Items	30 September 2026	01 January 2026
- Other Income	93,103,226,636	62,109,428,659

7 Other expenses

Items	30 September 2026	01 January 2026
- Other expenses	116,684,487,935	44,827,918,659

8 Selling expenses and General and administrative expenses

Items	30 September 2026	01 January 2026
- Selling expenses	1,411,650,115,460	2,197,374,015,941
- General and administrative expenses	188,784,407,248	327,940,031,061

VIII- Other informations

1. Potential debts, commitments and other financial information: not incurred
2. Events arising after the end of the annual accounting period: not arising
3. Information about related parties (other than the information explained in the above sections):

Related parties	Relationship
Blue Point Joint Stock Company	Shareholders
Viet Capital Securities Joint Stock Company	Shareholders
Daytona Investment PTE Limited	Shareholders
Lof Ha Nam International Dairy Company Limited	Subsidiary
PT Produk Susu Internasional	Subsidiary
Redpine Joint Stock Company	Subsidiary
Lof Singapore PTE LTD	Subsidiary
Lothamilk Joint Stock Company	Related party to Member of BOD
Mr. To Hai	Chairman
Mr Doan Huu Nguyen	Chief Executive Officer (from 5 August 2025) Member of Board of Directors ("BOD")
Mr. Bui Hoang Sang	Chief Executive Officer (before 5 August 2025)
Mrs Dang Pham Minh Loan	Member of BOD (before 27 March 2025)
Mr Dinh Quang Hoan	Member of BOD
Mrs Truong Nguyen Thien Kim	Member of BOD
Mrs Tran Thu Trang	Member of BOD
Mrs Hoang Ngoc Trieu Duong	Head of the Board of Supervision ("BOS")
Mrs Ton Minh Phuong	Member of BOS (before 27 March 2026)
Mrs Nguyen Thi Ngoc Thu	Member of BOS (from 27 March 2026)
Mrs Mai Thi Thanh Trang	Member of BOS
Mrs Chu Hai Yen	Deputy General Director (before 25 February 2026)
Mr Phan Van Thang	Chief Accountant

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Quarter 3/2026

4. Comparative information (changes in information in the financial statements of previous accounting years): there is no change in accounting methods or estimates
5. Information on continuing operations: At the time of making the financial statements, there is no indication of any impact on continuing operations.

October 21, 2026

PREPARER	CHIEF ACCOUNTING OFFICER	CHIEF EXECUTIVE OFFICER
(Signature, full name)	*(Signature, full name)*	*(Signature, full name, seal)*
Trần Ngọc Nhã Uyên	Phan Văn Thắng	Đoàn Hữu Nguyên